

# **An Important Note Regarding Our Financial Statements**

BullyingCanada would like to bring to your attention some information regarding our Financial Statements.

As a registered charity, one of the ways that we cut costs is by doing cheque exchanges with service providers. That means the vendor provides for us a service — printing, donating software, etc. — at no cost. They get, in exchange, a charitable tax receipt.

In order for BullyingCanada to issue that charitable tax receipt, we must follow this process (per the Canada Revenue Agency):

1. Pay the invoice for the service from the service vendor.
2. Invoice the service vendor for the same amount as the invoice they invoiced BullyingCanada.
3. Once the service vendor pays the invoice, we can issue a charitable tax receipt.

Although this is a great option — it relieves stress on our small budget -- our Financial Statements appear to bring in more revenue than we actually do, as a result.

If you have any questions, please do reach out to us, and we'll be happy to answer them.

**BULLYINGCANADA INC.**

**Financial Statements**

**Year Ended March 31, 2017**

*(Unaudited - See Notice To Reader)*

**BULLYINGCANADA INC.**  
**Index to Financial Statements**  
**Year Ended March 31, 2017**  
*(Unaudited - See Notice To Reader)*

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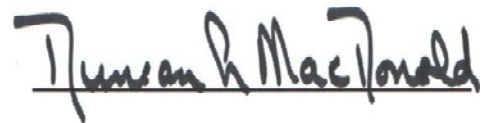
## NOTICE TO READER

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On the basis of information provided by management, I have compiled the statement of financial position of BullyingCanada Inc. as at March 31, 2017 and the statements of revenues and expenditures and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink that reads "Thomas R. MacDonald". The signature is written in a cursive style and is positioned above a horizontal line.

Fredericton , NB  
September 27, 2017

CHARTERED ACCOUNTANT

**BULLYINGCANADA INC.**  
**Statement of Financial Position**  
**March 31, 2017**  
*(Unaudited - See Notice To Reader)*

	2017	2016
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 5,069	\$ 2,893
Accounts receivable	332	10,013
Accrued receivable	4,000	4,000
Public service rebate <i>(Note 6)</i>	17,243	-
	<b>26,644</b>	16,906
<b>FIXED ASSETS <i>(Note 4)</i></b>	<b>456</b>	1,013
	<b>\$ 27,100</b>	\$ 17,919
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 6,984	\$ 11,496
<b>NET ASSETS</b>	<b>20,116</b>	6,423
<b>LIABILITIES AND NET ASSETS</b>	<b>\$ 27,100</b>	\$ 17,919

**APPROVED BY SOLE DIRECTOR**

\_\_\_\_\_ *Director*

See notes to financial statements

**BULLYINGCANADA INC.**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2017**  
*(Unaudited - See Notice To Reader)*

	2017	2016
<b>REVENUES</b>		
Gifts in kind	\$ 4,119	\$ 16,137
Donations unreceipted <i>(Note 5)</i>	58,211	17,494
Government rebates and donations <i>(Note 6)</i>	42,623	9,841
Donations - receipted	53,544	42,530
	<b>158,497</b>	<b>86,002</b>
<b>EXPENSES</b>		
Advertising and promotion	14,127	28,477
Bad debts	-	1,480
Books, subscriptions and references	1,288	791
Computer expenses	6,864	1,073
Depreciation	557	1,238
Donations	1,036	406
Grant writer	1,535	-
Graphic design	6,318	-
Insurance	705	690
Interest and bank charges	1,752	944
Memberships	58	-
Office	-	325
Postage and mailing services	17,826	7,824
Professional fees	5,306	1,391
Rental	2,600	4,092
Supplies	11,394	3,338
Telephone	2,508	2,194
Telephone - subsidized <i>(Note 5.)</i>	31,165	-
Training	1,421	-
Translation	1,059	1,007
Travel and meals	10,306	5,992
Utilities	1,690	-
Wages and benefits	25,289	26,600
	<b>144,804</b>	<b>87,862</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 13,693</b>	<b>\$ (1,860)</b>

See notes to financial statements

**BULLYINGCANADA INC.**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2017**  
*(Unaudited - See Notice To Reader)*

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	<b>2017</b>	2016
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 6,423</b>	\$ 8,283
Excess of revenues over expenses	<b>13,693</b>	(1,860)
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 20,116</b>	\$ 6,423

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See notes to financial statements





**BULLYINGCANADA INC.**  
**Notes to Financial Statements**  
**Year Ended March 31, 2017**  
*(Unaudited - See Notice To Reader)*

5. DONATIONS UNRECEIPTED

	<b>2017</b>	<b>2016</b>
Donations other charities	\$ 27,046	\$ 17,494
Telephone - subsidized	31,165	-
	\$ 58,211	\$ 17,494

During the year the organization received donations of services and from various charities that no tax receipt is required

6. GOVERNMENT REBATES AND DONATIONS

	<b>2017</b>	<b>2016</b>
Public service body rebates CRA for 2017	\$ 24,626	\$ -
Public service body rebates CRA for prior years adjustments	12,947	-
Government donations	5,050	9,841
	\$ 42,623	\$ 9,841

During the year the organization received donations and rebates from various levels of government.